

LACC

ABOUT THE PROJECTS

Axiall is part of a joint venture company, LACC, that is evaluating the construction and operation of a 1 million ton (or approximately 2 billion pounds)/year ethylene production facility. Lotte Chemical of South Korea is the joint venture partner, and Lotte is also evaluating an adjacent, wholly owned derivatives plant. Initially, Lotte will be investing approximately 90 percent of the capital costs and Axiall about 10 percent.

A front-end engineering and design (FEED) study has been completed. A final investment decision remains subject to approval by both companies' boards of directors and is expected in the fourth quarter of 2015.

Louisiana was selected for this potential project based on the state's skilled workforce and familiarity with the petrochemicals industry and projects of this type.

Calcasieu Parish is the preferred site for a number of key reasons, including the location of raw materials, pipelines, available steam, electric power, other utilities and deep water access.

